

DAILY DERIVATIVE OVERVIEW

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DAILY DERIVATIVE OVERVIEW

F&O HIGHLIGHTS

LONG BUILD UP WAS SEEN IN THE NIFTY & BANK NIFTY FUTURES

ACCUMULATE LONGS WITH SL OF 22250 LEVELS.

- Nifty extended its gains for the fourth session on April 24, though it gave up a significant part of its intra-day gains. At the close, Nifty was up 0.15% or 34.4 points at 22,402.2.
- Long Build-Up was seen in the Nifty Futures where Open Interest rose by 2.91% with Nifty rising by 0.15%.
- Long Build-Up was seen in the Bank Nifty Futures where Open Interest rose by 2.94% with Bank Nifty rising by 0.46%.
- Nifty Open Interest Put Call ratio fell to 1.04 levels from 1.06 levels.
- Amongst the Nifty options (25-Apr Expiry), Call writing is seen at 22400-22500 levels, indicating Nifty is likely to find strong resistance in the vicinity of 22400-22500 levels. On the lower side, an immediate support is placed in the vicinity of 22200-22300 levels where we have seen Put writing.
- Long unwinding was seen by FII's in the Index Futures segment where they net sold worth 2,258 cr with their Open Interest going down by 11218 contracts.

INDEX	EXPECTED TREND	CMP	BUY/SELL	STOP LOSS	TARGET
NIFTY FUT	UP	22414.70	BUY ON DIPS @ 22350	22250	22500
BANK NIFTY FUT	UP	48190.95	BUY ON DIPS @ 48000	47850	48500



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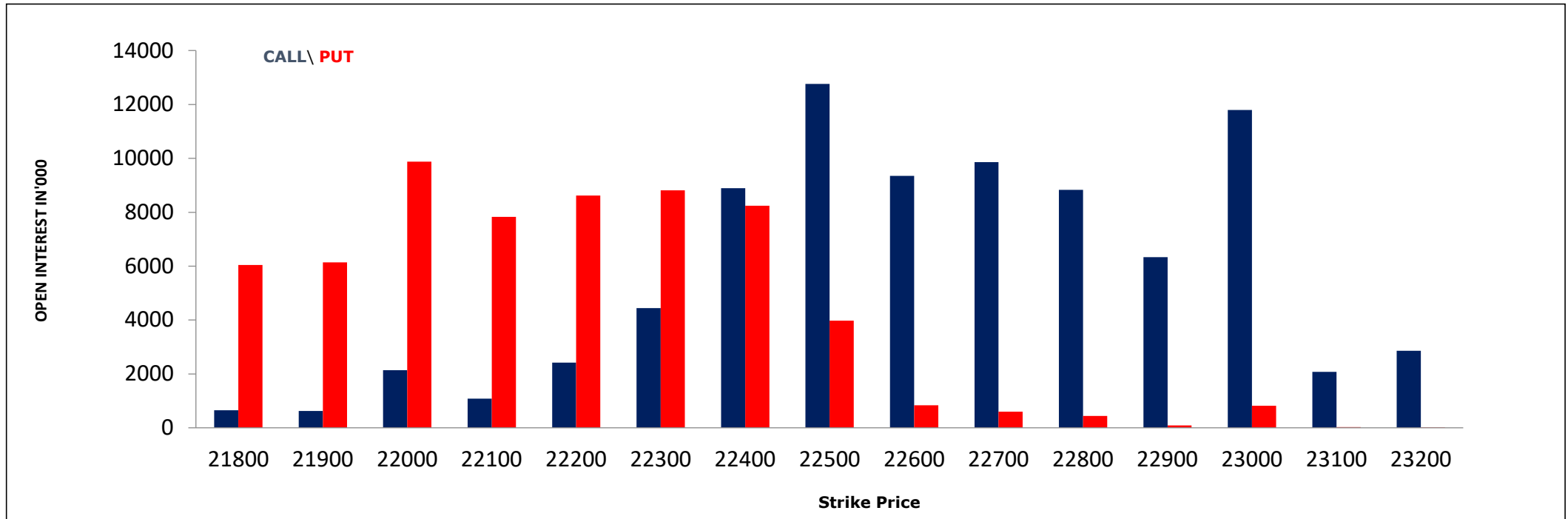
F&O SNAPSHOT

	24 Apr 24	23 Apr 24	Absolute Change	% Change
NIFTY	22402.40	22368.00	34.40	0.15
NIFTY FUTURE APR	22414.70	22371.05	43.65	0.20
PREMIUM/(DISCOUNT)	12.30	3.05	9.25	N.A.
NIFTY FUT OI (Num. of Shares Cr.)	1.70	1.65	0.05	2.91
NIFTY OI PCR (Overall)	1.04	1.06	-0.03	-2.47
INDIA VIX(%)	10.28	10.20	0.08	0.78
BANKNIFTY	48189.00	47970.45	218.55	0.46
BANKNIFTY FUTURE APR	48190.95	47991.65	199.30	0.42
BANKNIFTY FUT OI (Num. of shares Cr)	0.23	0.23	0.01	2.94
STOCK FUT OI in Num. of Shares (Cr)	877.57	889.09	-11.51	-1.30
STOCK FUT OI (Rs Cr)	374417	372746	1671	0.45



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NIFTY MONTHLY (25-APR) OPTION OPEN INTEREST DISTRIBUTION





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FII ACTIVITY ON 24 APR 2024

	BUY		SELL		NET (Rs Cr)	OPEN INTEREST	
	Contracts	Value (Rs Cr)	Contracts	Value (Rs Cr)		Contracts	Value (Rs Cr)
Index Futures	70879	6351	90463	8609	-2258	335913	33818
Nifty Futures	29446	3310	50225	5647	-2338	230034	25822
Bank nifty Futures	36628	2650	34838	2521	128	70014	5078
Index Options	37298525	2965876	37748396	2994696	-28820	3208506	329875
Nifty Options	6695194	750504	6610350	740585	9919	2419386	271000
Bank nifty Options	30166499	2178843	30710429	2218305	-39462	619904	44809
Stock Futures	1000254	83981	954123	80028	3953	3204604	265581
Stock Options	258479	23088	252366	22599	489	303024	25932

FIIs' OPEN INTEREST (CONTRACTS)

Date	Index Futures	Nifty Futures	Bank nifty Futures	Index Options	Nifty Options	Bank ifty Options	Stock Futures	Stock Options
24-Apr-24	335913	230034	70014	3208506	2419386	619904	3204604	303024
23-Apr-24	347131	217853	93634	4693265	2404496	2175038	3225983	363429
Net (Contracts)	-11218	12181	-23620	-1484759	14890	-1555134	-21379	-60405



DAILY DERIVATIVE OVERVIEW

TOP GAINERS OI WISE			TOP LOSERS OI WISE			TOP GAINERS PRICE WISE			TOP LOSERS PRICE WISE		
COMPANY	FUTURE OI (%)	PRICE (%)	COMPANY	FUTURE OI (%)	PRICE (%)	COMPANY	FUTURE OI (%)	PRICE (%)	COMPANY	FUTURE OI (%)	PRICE (%)
UBL	34	9	VOLTAS	-11	1	UBL	34	9	IDEA	-5	-9
COROMANDEL	31	-1	APOLLOTYRE	-10	0	SAIL	27	8	TATACONSUM	15	-5
SAIL	27	8	LTTS	-10	1	NMDC	3	6	MCX	1	-5
CHAMBLFERT	23	6	MFSL	-10	-3	CHAMBLFERT	23	6	EXIDEIND	-8	-4
ICICIPRULI	18	-3	ZEEL	-10	-2	DIXON	7	5	INDUSTOWER	-4	-3

LONG BUILDUP			SHORT BUILDUP			LONG UNWINDING			SHORT COVERING		
COMPANY	FUTURE OI (%)	PRICE (%)	COMPANY	FUTURE OI (%)	PRICE (%)	COMPANY	FUTURE OI (%)	PRICE (%)	COMPANY	FUTURE OI (%)	PRICE (%)
UBL	34	9	COROMANDEL	31	-1	MFSL	-10	-3	VOLTAS	-11	1
SAIL	27	8	ICICIPRULI	18	-3	ZEEL	-10	-2	APOLLOTYRE	-10	0
CHAMBLFERT	23	6	TATACONSUM	15	-5	OBEROIRLTY	-10	-1	LTTS	-10	1
EICHERMOT	17	0	ATUL	15	0	EXIDEIND	-8	-4	LALPATHLAB	-9	4
BIOCON	10	3	CANFINHOME	8	0	ZYDUSLIFE	-7	-3	BATAINDIA	-8	1



DAILY DERIVATIVE OVERVIEW

MOST ACTIVE INDEX CALL & PUT OPTIONS (MONTHLY EXPIRY)

INDEX CALL OPTIONS

STRIKE	PRICE	VALUE (Rs. Cr.)	OI	OI CHANGE (%)
NIFTY 22400 CE	66	469286	8897850	0
NIFTY 22500 CE	24	465017	12766600	37
NIFTY 22450 CE	42	394507	6090600	81
NIFTY 22600 CE	7	283993	9349850	9
NIFTY 22700 CE	2	236057	9860400	30

INDEX PUT OPTIONS

STRIKE	PRICE	VALUE (Rs. Cr.)	OI	OI CHANGE (%)
NIFTY 22400 PE	54	457630	8246600	67
NIFTY 22450 PE	80	301623	2021850	154
NIFTY 22500 PE	113	251598	3973350	33
NIFTY 22300 PE	23	245175	8813450	25
NIFTY 22350 PE	36	187375	4666350	76



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MOST ACTIVE STOCKS CALL & PUT OPTIONS (MONTHLY EXPIRY)

STOCK CALL OPTIONS

STRIKE	PRICE	VALUE (Rs. Cr.)	OI	OI CHANGE (%)
HAL 4000 CE	12	6090	441000	-5
RELIANCE 3000 CE	1	3173	5520000	-17
HDFCBANK 1520 CE	2	2802	5035250	-16
MCX 4000 CE	5	2198	269200	-28
TATASTEEL 170 CE	0	1706	17138000	-29

STOCK PUT OPTIONS

STRIKE	PRICE	VALUE (Rs. Cr.)	OI	OI CHANGE (%)
HAL 3850 PE	4	2160	197700	231
RELIANCE 2900 PE	12	1762	756250	-33
HDFCBANK 1510 PE	4	1049	872850	38
SBIN 770 PE	2	1002	1479000	-15
BAJFINANCE 7200 PE	7	948	299875	15



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SECURITIES IN BAN FOR TRADE

NO.	DATE	COMPANY NAME
1.	25-04-2024	ABFRL
2.	25-04-2024	HINDCOPPER
3.	25-04-2024	SAIL



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